



RESOLUTIONS
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT MNC LAND Tbk

The Directors of PT MNC Land Tbk ("**the Company**") hereby announce to the Company's shareholders that the Company has held the Company's Extraordinary General Meeting of Shareholders ("**Meeting**") on:

Day/ Date : Monday, 24 June 2019
Time : 12.07 WIB – 12.39 WIB
Place : iNews 3rd floor, Jl. Kebon Sirih No. 17-19, Central Jakarta

With the Meeting Agenda as follows:

1. Approval of plans to provide guarantees for most or all of the Company's assets and/or corporate guarantees, in the form of guarantees to be provided by the Company and/or its subsidiaries, as well as guarantees in the form of related assets from the Company and/or the Company's subsidiaries, which constitute most or all of the Company's assets and/or subsidiaries in the context of receiving loans by the Company and/or its subsidiaries from third parties in the amount, terms and conditions deemed good by the Company's Directors, by observing the provisions of the applicable Financial Services Authority Regulations.
2. Approval of additional capital without pre-emptive rights (other than the share ownership program) in accordance with the provisions of the Financial Services Authority Regulation No.14/POJK.04/2019 concerning Amendments to Financial Services Authority Regulation No.32/POJK.04/2015 concerning Additions Capital of a Public Company By Providing Pre-emptive Rights.
3. Reaffirmation of authorization and power of attorney to the Board of Directors of the Company with the approval from the Company's Board of Commissioners to issue shares related to the implementation of the Management and Employee Stock Option Program (MESOP) issued by the Company with due observance of prevailing laws and regulations in the capital market sector.
4. Approval of amendments to Article 3 of the Company's Articles of Association concerning the Purpose and Objectives and Company's Business Activities.

A. Members of the Board of Commissioners and Directors of the Company present at the Meeting:

BOARD OF COMMISSIONERS

- Mr. M. Budi Rustanto : President Commissioner
- Mrs. Liliana Tanaja : Commissioner
- Mr. Christ Soepontjo : Commissioner
- Mrs. Susaningtyas Nefo Handayani Kertopati : Independent Commissioner
- Mrs. Stien Maria Schouten : Independent Commissioner

DIRECTORS

- Mr. Andrian Budi Utama : Vice President Director
- Mr. Erwin Richard Andersen : Director
- Mrs. Soesilawati : Director
- Mr. Vincent Henry Richard Hilliard : Director

B. In the Meeting, 66,284,603,074 shares were held which had legitimate voting rights or equivalent to 89.478% of the total 74,079,122,790 shares held by all of the Company's shareholders.

C. At the Meeting 28,413,097,854 shares were attended or equivalent to 84.864% of the total 33,480,702,898 shares held by Independent Shareholders.

"**Independent Shareholders**" are shareholders who are not affiliated with the Company, members of the Board of Directors, members of the Board of Commissioners, major shareholders, or controllers as referred to in Article 8A paragraph 2 of the Financial Services Authority Regulation Number 14/POJK.04/2019 concerning Amendments to the Financial Services Authority Regulation Number 32/POJK.04/2015 concerning Capital Increase of Public Companies by Providing Pre-emptive Rights.

D. In the Meeting the chance was given to raise questions and/or give opinions regarding each meeting agenda.

E. Question Session :

- In the First Meeting Agenda, there are no shareholders and/or the attorney of the present shareholders asked question;
- In the Second Meeting Agenda, there are no Independent Shareholders and/or the attorney of the present shareholders asked question;
- In the Third Meeting Agenda, there are no shareholders and/or the attorney of the present shareholders asked question;
- In the Fourth Meeting Agenda, there are no shareholders and/or the attorney of the present shareholders asked question.

F. The decision making mechanism in the Meeting is as follows:

Meeting decisions are made by deliberation to reach consensus. If deliberations for consensus are not reached, then a vote is held.

G. Decision result:

Meeting Agenda	Agree	Disagree	Abstain
First Meeting Agenda	66,250,854,874 shares or 99.949% of the total valid shares present at the Meeting	33,758,200 shares or 0.051% of the total valid shares present at the Meeting	None
Second Meeting Agenda	28,379,037,654 shares or 84.762% of the total valid shares present at the Meeting	34,060,200 shares or 0.102% of the total valid shares present at the Meeting	None
Third Meeting Agenda	66,249,368,874 shares or 99.947% of the total valid shares present at the Meeting	35,234,200 shares or 0.053% of the total valid shares present at the Meeting	None
Fourth Meeting Agenda	66,250,854,874 shares or 99.949% of the total valid shares present at the Meeting	33,758,200 shares or 0.051% of the total valid shares present at the Meeting	None

H. Meeting Decisions are as follows:

First Meeting Agenda

1. Approved the plan to provide guarantees for most or all of the Company's assets and/or corporate guarantees, either in the form of guarantees to be provided by the Company and/or its subsidiaries, as well as guarantees in the form of related assets from the Company and/or the Company's subsidiaries, which constitute most or all of the Company's assets and/or its subsidiaries in order to receive loans by the Company and/or its subsidiaries from third parties in the amount, terms and conditions deemed good by the Company's Directors, with pay attention to the provisions of the applicable Financial Services Authority Regulations;
2. Approved the granting of authority to the Directors of the Company to take all necessary measures to carry out and/or restate the aforementioned decisions, including but not limited to making or requesting all deeds, agreements, letters and documents necessary, present before an authorized party/official, including a Notary, submitting a request for change or notification to the authorized party/official to obtain approval or receipt of notification, and / or report or register the matter to the competent party/official referred to in applicable laws and regulations, one thing or another without being excluded.

Second Meeting Agenda

1. Approved the addition of capital without Preemptive Rights (HMETD) (other than the share ownership program) by issuing a maximum of 6,546,603,874 (six billion five hundred forty six million six hundred three thousand eight hundred seventy four) shares or approximately 8.84% of the total shares that have been placed and fully paid in the Company as of December 31, 2018 with a nominal value of Rp100 (one hundred Rupiah) per share which is carried out in accordance with the provisions of the Financial Services Authority Regulation No.14/POJK.04/2019 concerning Amendments to the Financial Services Authority Regulation No.32/POJK.04/2015 concerning Capital Additions of Public Companies by Providing Pre-emptive Rights.
2. Approved the granting of authority to the Board of Directors of the Company with the approval of the Board of Commissioners of the Company to take all necessary actions in connection with the increase in capital without Preemptive Rights, including but not limited to determining the number of shares and the implementation of additional capital without Preemptive Rights deemed by the Board of Directors, making and/or requesting all deeds or documents to be made relating to the increase in capital and requesting approval and/or reporting as well as registering as necessary to the competent authorities related to capital increase without Preemptive Rights, one thing or another without any exception given the statutory regulations applicable legislation including regulations in the field of capital markets.

Third Meeting Agenda

1. Approved to reaffirm the authorization and power of attorney to the Board of Directors of the Company with the approval of the Board of Commissioners of the Company to issue a maximum of 861,308,405 (eight hundred sixty one million three hundred eight thousand four hundred five) shares which are adjusted shares after the nominal value settlement stock split based on the resolution of the Extraordinary General Meeting of Shareholders dated August 6, 2018 related to the implementation of the Management and Employee Stock Option Program (MESOP) issued by the Company based on the resolution of the Extraordinary General Meeting of Shareholders dated May 4, 2016, taking into account regulations and regulations applies in the field of capital markets.
2. Approved the authorization of the Board of Directors to take all necessary measures in connection with the implementation of the MESOP, including determining the price of the MESOP in accordance with the applicable exchange regulations, adjusting the number of shares in the event of corporate action, and adjusting the terms and conditions of MESOP according to applicable regulations in the capital market sector, making or requesting all deeds, documents, agreements needed for the implementation of MESOP (including amendments to the articles of association), and submitting requests for changes or notifications to authorized parties/officials to obtain approval or receipt of notifications, present or facing before an authorized party or official, including a Notary, and other related actions without being excluded.

Fourth Meeting Agenda

1. Approved to amend and/or rearrange Article 3 of the Company's Articles of Association concerning the Purpose and Objectives and the Company's business activities to fulfill the requirements and provisions of Government Regulation Number 24 of 2018 concerning Electronic Integrated Business Licensing Services and Head of Central Bureau of Statistics Regulation Number 19 of 2017 concerning Amendment to the Regulation of the Head of the Central Statistics Agency Number 95 of 2015 concerning the Standard Classification of Indonesian Business Fields.
2. To approve the granting of authority to the Directors of the Company with the right of substitution to take all necessary measures to carry out and/or restate the aforementioned decisions, including but not limited to making or requesting all deeds, agreements, letters or documents required, present before an authorized party/official, including a Notary, submit a request for change or notification to the authorized party/official to obtain approval or receipt of notification, and/or report or register the matter to the authorized party/official as referred to in the applicable laws and regulations, one thing or another without being excluded.

Furthermore, the Meeting has agreed to give authority and power of attorney with the right of substitution to the Board of Directors of the Company to take any action in connection with this Meeting's decision including but not limited to making or requesting to make and sign all deeds in connection with this Meeting's decision.

Jakarta, 26 June 2019
PT MNC Land Tbk
The Board of Directors