



PT MNC Land Tbk.
("Company")
Based in Central Jakarta

ANNOUNCEMENT

EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

The Board of Directors of the Company hereby invites the Shareholders of the Company to attend the Extraordinary General Meeting of Shareholders (the "**Meeting**") of the Company, which will be held on:

Day/Date : Monday, 6 August 2018
Time : 14.00 WIB – Finished
Venue : iNews Tower 3rd floor, Jl. Kebon Sirih No. 17-19, Central Jakarta

With the following agenda:

Extraordinary General Meeting of Shareholders ("**EGMS**"):

1. Approval of the Increase of authorized capital of the Company by amending the provisions of Article 4 of the Company's Articles of Association.
Explanation of agenda
The Agenda for Increasing the Authorized Capital of the Company is carried out to fulfill the provisions of Article 33 of Law No. 40 of 2007 concerning Limited Liability Companies.
2. Approval on the Distribution of Bonus Shares Derived from the Company's Capital Subscription Capitalization.
Explanation of agenda
Agenda for the Distribution of Bonus Stocks Derived from the Company's Agio Share Capitalization is based on the provisions of Bapepam IX.D.5 Articles 14 and 15.
3. Approval of Split Stock Nominal Value by Changing the Provisions of Article 4 of the Company's Articles of Association.
Explanation of agenda
The Stock Split Implementation Agenda is carried out in accordance with the provisions of the Securities Registration Regulations I.A, Article VI.3.1 and Article VI.4.1.
4. Approval of Changes in the Composition of the Company's Management.
Explanation of agenda
Agenda Changes in the composition of the Company's Management are carried out to fulfill the provisions of Article 9 paragraph 4 letter e of the Company's Articles of Association.

Notes:

1. In relation to the Meeting, the Company does not send a separate invitation to each shareholders. This invitation advertisement is an official invitation to the Company's shareholders.

2. The shareholders who are entitled to attend or be represented at the Meeting are:
 - a. For the shareholders whose shares are not deposited in Collective Custody, only the shareholders or their legitimate proxies whose name are registered in the Shareholder Register issued by the Company's Securities Administration Agency, namely PT BSR Indonesia as per 12 July 2018 until 4.00 PM (Indonesia Western Standard Time);
 - b. For the Shareholders whose shares are deposited in Collective Custody, only the shareholders or their legitimate proxies whose name are registered in the account holder or the custodian bank at PT Kustodian Sentral Efek Indonesia ("KSEI") on July 12, 2018 until 4.00 PM (Indonesia Western Standard Time).
3. a. The shareholders who are unable to attend the Meeting can be represented by their proxies by presenting the Power of Attorney as determined by the Company's Board of Directors, provided that members of the Board of Directors, the Board of Commissioners and employees of the Company may act as the proxy of the shareholders at the Meeting. However any vote cast by them as proxies in the Meeting shall not be counted in the voting. For the shareholders whose address registered in foreign country, the power of Attorney shall be legalized by the notary or authorized official institution and by the Indonesia Embassy of the Republic of Indonesia in their country;
 - b. A form of Power of Attorney can be obtained during the office hours at the office of the Company's Securities Administration Agency : PT BSR Indonesia, High End Building 3rd Floor, Jl. Kebon Sirih No. 17 – 19, Jakarta 10340, Telp: (021) 80864722
 - c. All Power of Attorney shall be received by the Board of Directors at the address as stipulated in point 3.b above the latest 3 (three) working days prior the date of the Meeting on Wednesday, 1 August 2018 until 4.00 PM (Indonesian Western Standard Time).
4. The shareholders of their legitimate proxies who will attend the Meeting are required to bring and present a copy of Collective Share Certificate and a copy of Resident Identify Card or other identify cards to the Company's Registration officer before entering the Meeting room. For the shareholders whose name are registered in the Collective Custody shall bring and present the written Confirmation for the Meeting or *Konfirmasi Tertulis Untuk Rapat ("KTUR")* which can be obtained from the member of the Stock Exchange or Custodian Bank.
5. For the legal entity shareholders such as limited liability company, cooperation, foundation or pension fund are required to submit copy their latest articles of association completely and the latest deeds regarding to the appointment of the latest member of Board of Directors and Board of Commissioners or management.
6. Meeting agenda materials are available at the Company's office, MNC Tower 17th Floor, Jl. Kebon Sirih No. 17-19, Central Jakarta, every working day and during the Company's business hours from the date of the notice of this Meeting until the date of the Meeting, except for material related to the agenda of the Changes in the composition of the Company's Management, will be available no later than when the Meeting is held;
7. For Simplification of the arrangement and order of the Meeting, the shareholders or their legitimate proxies are kindly required to be present at the venue of the Meeting at least 30 (thirty) minutes before the Meeting.

Jakarta, 13 July 2018
PT MNC Land Tbk
Board of Directors