



**PT MNC Land Tbk.**  
("The Company")  
Based in Central Jakarta

**ANNOUNCEMENT**  
**ANNUAL GENERAL MEETING OF SHAREHOLDERS AND**  
**EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**

The Company Directors hereby invite the Company's shareholders to attend the Annual General Meeting of Shareholders and the Extraordinary General Meeting of Shareholders ("**Meetings**") which will be held at:

Day/date : Thursday, April 26, 2018  
Time : 2:00 PM WIB - Finished  
Venue : iNews Tower Lt. 3, Jl. Kebon Sirih No. 17-19, Central Jakarta

With the Meeting Agenda as follows:

Annual General Meeting of Shareholders ("**AGMS**"):

1. Annual Report of the Company's Board of Directors for the Financial Year ended December 31, 2017;  
*This agenda is to fulfill the provisions in Article 9 paragraph 4 letter a of the Company's Articles of Association in conjunction with Articles 68 and 69 of Law No. 40 of 2007 concerning Limited Liability Companies ("**UUPT**").*
2. Approval and ratification of the Company's Financial Statements for the Fiscal Year ended on 31 December 2017, as well as giving full discharge of responsibility to the Company's Board of Commissioners and Directors for their supervisory and management actions taken in the Fiscal Year ended on 31 December 2017 (*acquit et de charge*);  
*This agenda is to fulfill the provisions in Article 9 paragraph 4 letter a of the Company's Articles of Association in conjunction with Articles 68 and 69 of the Company Law.*
3. Approval for the use of the Company's profits for the Fiscal Year ended on 31 December 2017;  
*This agenda is to fulfill the provisions in Article 9 paragraph 4 letter c of the Company's Articles of Association in conjunction with Article 71 of the Company Law.*
4. Approval of changes in the composition of the Company's management;  
*This agenda is to fulfill the provisions in Article 9 paragraph 4 letter e of the Company's Articles of Association.*
5. Appointment of an Independent Public Accountant to audit the Company's Financial Statements for the Fiscal Year which will end on 31 December 2018 and grant authority to the Directors of the Company to determine the honorarium of the Independent Public Accountant, as well as other terms of their appointment;  
*This agenda is to fulfill the provisions in Article 9 paragraph 4 letter d of the Company's Articles of Association.*

Extraordinary General Meeting of Shareholders (“EGMS”):

1. Reaffirm the authorization and power of attorney to the Directors of the Company with the approval of the Board of Commissioners regarding the implementation of the Management Employee Stock Option Program (“MESOP”) which has been issued by the Company as 172,261,681 (one hundred seventy two million two hundred sixty one thousand six hundred eighty one) shares by taking into account the provisions of the legislation and regulations in force in the capital market sector, especially POJK No. 38/POJK.04/2014.

*This agenda is carried out in accordance with the Financial Services Authority Regulation Number 38/POJK.04/2014 dated 29 December 2014.*

2. Approval of the plan to provide guarantees for all or a large portion of the Company's assets and/or to provide guarantees (Corporate Guarantee) of the Company's subsidiaries in the form of guarantees to be provided by the Company and/or its subsidiaries as well as guarantees in the form of related assets of the Company and/or a subsidiary that constitutes the whole or a majority of the assets of the Company and/or the said subsidiary in the context of receiving loans from third parties in an amount deemed good by the Directors, taking into account the provisions of the applicable Financial Services Authority.

*This agenda is to fulfill the provisions in Article 15 paragraph 4 of the Company's Articles of Association.*

Notes:

1. For the Meeting, the Company does not send a separate invitation letter to the shareholders. This Announcement is an official invitation for the Company's shareholders;
2. Those entitled to attend or be represented at the Meeting are:
  - a. For the Company's shares that have not been included in the Collective Custody, only the shareholders or authorized Company's shareholders whose names are recorded in the Register of Shareholders at the Company's Securities Administration Bureau, namely PT. BSR Indonesia on Tuesday, 3 April 2018 with the latest at 16.00 WIB;
  - b. For the Company's shares which are in the Collective Custody, only account holders or authorized account holders and names are recorded in the account holder or custodian bank at PT Kustodian Sentral Efek Indonesia (“KSEI”) on Tuesday, 3 April 2018 no later than 16.00 WIB; and
3.
  - a. Shareholders who are unable to attend can be represented by their attorneys by bringing a valid Power of Attorney as determined by the Company, provided that members of the Board of Directors, members of the Board of Commissioners and employees of the Company can act as the power of the shareholders of the Company in this Meeting, but the votes they issue not counted in the vote. For shareholders whose addresses are registered overseas, the Power of Attorney must be legalized by a notary or authorized official and the local Indonesian Embassy;
  - b. The Power of Attorney form can be obtained on every working day at the Company's Securities Administration Bureau (BAE) office: PT BSR Indonesia, High End Building 3rd Floor, Jl. Kebon Sirih No. 17-19, Jakarta 10340, Tel: (021) 80864722;
  - c. All power of attorney must have been received by the Company at the address as stated in point 3.b above, no later than 3 (three) working days before the Meeting date, on Monday, 23 April 2018 until 16:00 WIB.
4. Shareholders or their proxies who will attend the Meeting are kindly requested to bring and submit a copy of the Share Collective Letter and a photocopy of the National Identity Card (KTP) or other identification to the Company's registrar, before entering the Meeting room. Shareholders in

collective custody must bring a Written Confirmation Letter for Meeting ("**KTUR**") which can be obtained through the Exchange Member or Custodian Bank where shareholders open their securities accounts;

5. For shareholders of the Company such as limited liability companies, cooperatives, foundations or pension funds, to bring a photocopy of their complete articles of association, and the deed of appointment of the latest management composition;
6. Material for the Company's Annual Meeting and Reports for the year ended 31 December 2017 is available at the Company's office, MNC Tower 17th Floor, Jl. Kebon Sirih No. 17-19, Central Jakarta, every working day and during the Company's business hours from the date of this Meeting to the date of the Meeting, except for materials related to the agenda of the Changes in Management of the Company, will be available no later than when the Meeting is held;
7. To facilitate the arrangement and orderliness of the Meeting, the Shareholders or their legal proxies are kindly requested to be present at the Meeting venue 30 (thirty) minutes before the Meeting begins.

**Jakarta, 4 April 2018**  
**PT MNC Land Tbk**  
**The Board of Directors**