The National Council for Special Economic Zones Approved the Establishment of Tourism SEZ MNC Lido City

Jakarta, February 11, 2021 – MNC Lido City, one of the mega projects currently being developed by PT MNC Land Tbk (“KPIG” or “the Company”), has obtained approval from the National Council for Special Economic Zones as a Tourism Special Economic Zones (or what is often referred to as a “Tourism SEZ”).

By obtaining the Tourism SEZ status, Business Entities and Business Actors in the MNC Lido City area will enjoy various facilities and tax incentives according to the Minister of Finance Regulation number 237/PMK.010/2020, including incentives in income tax; value added tax and sales tax on luxury goods; import duties and taxes for import; excise; as well as various other permits leniency.

In his press statement, the Coordinating Minister for Economic Affairs, Airlangga Hartarto, who is also the Chairman of SEZ National Council said, "SEZ Lido is expected to really be able to encourage tourism in Indonesia. The result must be clear, tourists to West Java must be of the international quality. This has to be a premium one, and the foreign exchange is premium as well."

MNC Lido City is developing an integrated lifestyle residential, commercial,

Konstruksi MNC Lido City terus menunjukkan kemajuan signifikan yang ditandai dengan proyek-proyek di bawah ini:

**MNC World Lido**
Di tengah-tengah MNC World Lido akan berdiri MNC Park, theme park kelas dunia pertama di Indonesia yang akan dibangun di Lido, Bogor, West Java which is next to the Provinces of DKI Jakarta and Banten, surrounded by a population of more than 70 million people. Located about 60 kilometers from Jakarta, MNC Lido City can be directly accessed through Bocimi Toll Road in just about an hour from Jakarta. The Company in collaboration with the Government will also build transit-oriented development (TOD) as an additional means of public transportation.

MNC Lido City’s construction continues to show significant progress that indicated by its projects specifically:

**MNC World Lido**
At the heart of MNC World Lido will stand MNC Park, Indonesia’s first world-class theme park.
Indonesia with cutting-edge technology, presenting various rides, shows and attractions.

**Luxurious International Resort, Golf Club & Residences Lido**

A super-luxury resort with international standard of personalised service and a broad range of amenities, including premium fine-dining restaurants, wellness destination spa and conference facilities, designed by the international award-winning Oppenheim Architecture, HBA and EDSA.

International Golf Club Lido is designed by Ernie Els, one of the most successful golfers in the history and the winner of ‘Designer of the Year 2015’ by World Golf Awards. It offers an 18-hole PGA standard championship golf course with unobstructed views of Mount Salak and Mount Gede-Pangrango.

While Lido Residences features modern design seated on the 350-hectare grounds, it offers 281 luxury residences and 180 condominiums.

The Company will also build The World Garden, Music Festival Venue, Movieland by MNC Studios International, which will start the construction on February 15, 2021. Movieland will offer the most integrated premium indoor and outdoor set and props for movie, TV and OTT drama related production, including a dormitory for the talents and post production facilities. Plus a
wide selection of international standard hotels, retail and dining to support the development as well as other projects to be built include international circuit, university, and office park.

MNC Lido City area also covers the Lido Lake Resort and Convention Center, water leisure activities and the largest outbound facility in Southeast Asia.

SEZ MNC Lido City will become the national pride and Indonesia’s new tourism destination. By carrying out the largest "Integrated Tourism Destination" in Southeast Asia, MNC Lido City will play an active role to support and contribute in accelerating the Government targets’ achievement, both at the Central and Regional levels, through the increase in the number of visits by the foreign and local tourists, the Micro Small and Medium Enterprise (MSME) development and creative economy to open new business opportunities and creating new jobs in order to absorb labor from the regions. SEZ is also expected to increase Local Government Revenue and accelerate the Regional Economic Growth Rate and increase incoming investment.

The theme park and other various facilities currently being developed in MNC Lido City are predicted to increase the number of tourists visit in total of 63.4 million people by 2038 or an average of 3.17 million tourists per year. Foreign exchange inflows from foreign tourists and savings on foreign exchange
outflow devisa dari wisatawan nusantara diprediksi akan mencapai US$4,1 miliar selama 20 tahun.

outflows from domestic tourists are predicted to reach US$ 4.1 billion over 20 years.

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