

MNC LAND

Bringing You Indonesia's Best Entertainment Hospitality

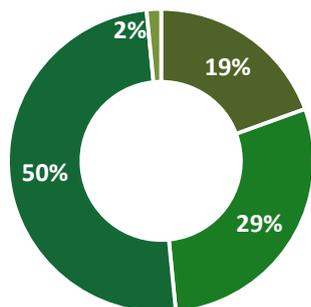


(IDX Ticker Symbol : KPIG)

Summary of FY2020 Financial Results

KPIG posted its net revenues at Rp678 billion in 2020. Net income was recorded at Rp259 billion, representing a margin of 38%.

FY2020 Revenue by Segment



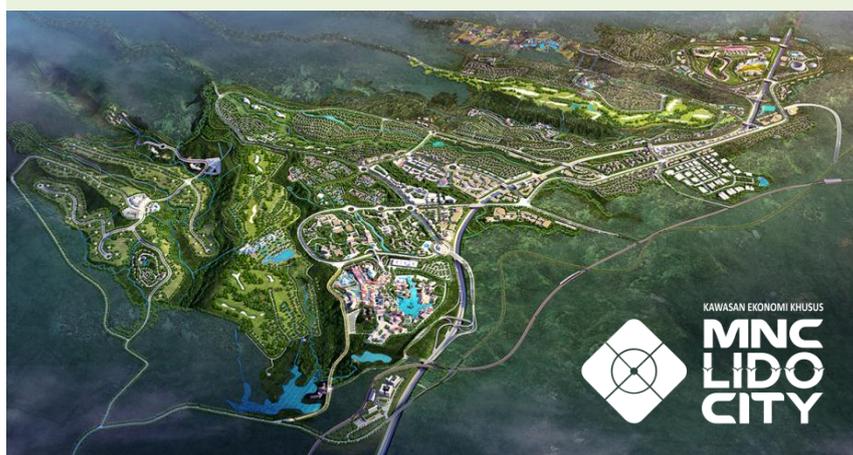
- Hotel, Resort & Golf
- Office Rental
- Property & Security Management Service
- Apartment & Other Properties

Key Performance Highlights:

- 2020's revenue contribution is dominated by the property & security management service, with a total of Rp339 billion, representing 50% of total revenues. Followed by office rental; hotel, resort & golf; and apartment & other properties with revenue contribution of 29%, 19%, and 2%, respectively
- The office space rental segment's revenue saw an increase of 6%, from Rp186 billion in 2019 to Rp197 billion in 2020

Jakarta, May 19, 2021 - PT MNC Land Tbk ("KPIG" or "the Company") currently focuses on the development of its flagship projects, namely SEZ MNC Lido City and other projects in the hospitality industry.

SEZ MNC Lido City, a wholly-owned landmark by KPIG, is a 3,000 ha world-class entertainment hospitality city in Greater Jakarta. SEZ MNC Lido City is surrounded by more than 70 million people and easily accessed with a direct toll road from Jakarta. Situated between 2 picturesque mountains, it has a pleasant temperature of 22-25°C all year long. SEZ MNC Lido City is the closest **Tourism SEZ** from Jakarta and the first in Greater Jakarta.



SEZ MNC Lido City will actively contribute to the local government development plan through the number of visits by the local and foreign tourists, business opportunities for Micro Small and Medium Enterprise (MSME) and creative economy, as well as creating new jobs to absorb labor from the regions. SEZ MNC Lido City will increase local government revenue, accelerate regional economic growth, and encourage investment. By obtaining the Tourism SEZ status, practically all Business Entities and Business Actors in the SEZ MNC Lido City area will enjoy tax incentives and various benefits according to the Minister of Finance Regulation. The incentives include income tax reduction, customs exemption, Value Added Tax (VAT) and Luxury Sales Tax (LST) free, and various benefits for investors concerning immigration, labor, and land license obtainment. Potential additional benefits from the local government, including hotel, restaurant, and entertainment taxation.



Lido Music & Arts Center

The amphitheater concept of outdoor music and arts venue in Indonesia that accommodates 50,000 festivalgoers with 4 different stages and shows simultaneously. It is inspired by Coachella Valley Music and Arts Festival in California, America.



PGA-standard Golf Course & Country Club

Designed by Ernie Els, the world-class designer and one of the most successful golfers in history. It offers an 18-hole PGA standard championship golf course with unobstructed views of Mount Salak and Mount Gede-Pangrango. The construction progress is nearly 80% and will soon answer the skyrocketing interest of golfer communities.

Lido Lake Resort Extension

An additional of 125 rooms beside Lido Lake Resort in response to the increasing occupancy rates. Has the right by the Government to manage Lido Lake, MNC Land developed Lido Adventure Park, water leisure activities, event spaces, and various supporting facilities.

Movieland

(in collaboration with MNC Studios International)

The first independent and most integrated movie and video production complex in Indonesia with an extensive range of outdoor backlot settings from nature to city and indoor studio with green screens. Movieland is equipped with post-production areas and other supporting facilities.



Upcoming developments planned in SEZ MNC Lido City include :

- **MNC World Lido**

The first world-class standard theme park in Indonesia, featuring: 6 themed lands, 18 rides, 15 shows & attractions, 18 F&B outlets, 21 retail outlets, multipurpose event hall, etc. Iconized with the local & original IP characters from MNC Animation.

- **Lido World Garden**

International standard edu-tourism and family recreation park, displaying a wide range of flora and fauna that inspired by the beauty of the world-famous Dubai Miracle Garden.

- **Other developments:** collaborate with partners/ investors to build premium outlets, retail & dining, various hotels, commercial data center, and other facilities.

Executive Chairman
MNC Group
Hary Tanoesoedibjo



“MNC Land is not just a property company. Focuses on world-class Entertainment Hospitality, KPIG builds game-changing innovative projects like SEZ MNC Lido City, which has obtained the Tourism SEZ status. By carrying out the largest “Integrated Tourism Destination” in Southeast Asia, SEZ MNC Lido City will support government programs for new tourist destinations while increasing Indonesia’s GDP.”

“Developments in SEZ MNC Lido City are specially designed to attract all type of tourists, from family, to shopper enthusiasts and everyone in between.”

The Company has taken advantage of this pandemic to complete a number of developments. When the conditions improve, SEZ MNC Lido City will welcome an influx of visitors and become the most prominent tourist destination complex in Indonesia. SEZ MNC Lido City is set to attract 63.4 million local and international tourists by 2038, an average of 3.17 million tourists per year. Foreign exchange inflows from foreign tourists and savings on foreign exchange outflows from domestic tourists are predicted to reach US\$ 4.1 billion over 20 years.

Other than SEZ MNC Lido City, KPIG also has other hospitality projects such as MNC Bali Resort, Park Hyatt Jakarta, Westin Nusa Dua Bali, and office towers Jakarta and Surabaya and many more.



For further information, please contact:

Investor Relations

Natasha Yunita

natasha.yunita@mncgroup.com

investorrelations.mncland@mncgroup.com

PT MNC Land Tbk

MNC Tower, 17/F, MNC Center

Jl. Kebon Sirih Kav. 17-19

Jakarta Pusat 10340, Indonesia

Phone: +62 21 3927471

Fax: +62 21 3921227

www.mncland.com

DISCLAIMER

By accepting this Press Release, you are agreeing to be bound by the restrictions set out below. Any failure to comply with these restrictions may constitute a violation of applicable securities laws.

The information and opinions contained in this Press Release have not been independently verified, and no representation or warranty, expressed or implied, is made as to, and no reliance should be placed on the fairness, accuracy, completeness or correctness of, the information or opinions contained herein. It is not the intention to provide, and you may not rely on this Press Release as providing, a complete or comprehensive analysis of the condition (financial or other), earnings, business affairs, business prospects, properties or results of operations of the Company or its subsidiaries. The information and opinions contained in this Press Release are provided as at the date of this presentation and are subject to change without notice. Neither the Company (including any of its affiliates, advisors and representatives) nor the underwriters (including any of their respective affiliates, advisors or representatives) shall have any responsibility or liability whatsoever (in negligence or otherwise) for the accuracy or completeness of, or any errors or omissions in, any information or opinions contained herein nor for any loss howsoever arising from any use of this Press Release.

In addition, the information contained in this Press Release contains projections and forward-looking statements that reflect the Company’s current views with respect to future events and financial performance. These views are based on a number of estimates and current assumptions which are subject to business, economic and competitive uncertainties and contingencies as well as various risks and these may change over time and in many cases are outside the control of the Company and its directors. No assurance can be given that future events will occur, that projections will be achieved, or that the Company’s assumptions are correct. Actual results may differ materially from those forecasts and projected.

This Press Release is not and does not constitute or form part of any offer, invitation or recommendation to purchase or subscribe for any securities and no part of it shall form the basis of or be relied upon in connection with any contract, commitment or investment decision in relation thereto.