



PT MNC Land Tbk  
("Company")  
Domiciled in Central Jakarta

**ANNOUNCEMENT**  
**SUMMARY OF MINUTES OF THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**

The Board of Directors of the Company hereby announces to the shareholders that the Company has held the Extraordinary General Meeting of Shareholders (the "**Meeting**") at:

Day/Date : Friday, June 25, 2021  
Time : 15:06 – 15.27 WIB  
Venue : iNews Tower 3rd floor  
MNC Center, Jl. Kebon Sirih Kav. 17 – 19,  
Central Jakarta 10340

With the following agenda:

1. Approval of a capital increase through mechanism of the Capital Increase Without Pre-emptive Rights by issuing new shares with a maximum of 10% of all shares that have been subscribed and paid-up in the Company in accordance with provisions of the Financial Services Authority Regulation No.14/POJK.04/2019 regarding Amendment to the Financial Services Authority Regulation No.32/POJK.04/2015 regarding Capital Increase of an Open Company With Pre-Emptive Rights.
2. Approval on plan to provide security of most or all of the Company's assets and/or the granting of corporate guarantee, whether in a form of guarantee to be provided by the Company and/or its subsidiaries, or guarantee in a form of relevant assets of the Company and/or its subsidiaries, which shall constitute most or all of assets of the Company and/or its subsidiaries in relation to a loan obtained by the Company and/or its subsidiaries from a third party in the amount, terms and conditions as deemed appropriate by the Company's Board of Directors with regard to the provisions of POJK No.42/POJK.04/2020 concerning Affiliated Transactions and Conflict of Interest Transactions and POJK No.17/POJK.04/2020 concerning Material Transactions and Changes in Business Activities.

- A. Members of the Board of Commissioners and the Board of Directors of the Company who were present at the Meeting.

**Board of Commissioners**

President Commissioner : Muhamad Budi Rustanto  
Independent Commissioner : Susaningtyas Nefo Handayani Kertopati  
Independent Commissioner : Stien Maria Schouten

**Board of Directors**

President Director : Hary Tanoesoedibjo  
Vice President Director : Andrian Budi Utama  
Vice President Director : Edwin Dharmasetiawan  
Director : Michael Stefan Dharmajaya  
Director : Alex Wardhana  
Director : Natalia Cecilia Tanudjaja  
Director : Vincent Henry Richard Hilliard

- B. The Meeting was attended by 70.164.976.764 shares with valid voting rights or equal to 87,0255% of the total 80,625,726,664 shares owned by all of the Company's shareholders.
- C. The meeting was attended by 32.667.580.888 shares or equal to 80,1297% of the total 40.768.384.988 shares owned by Independent Shareholders and shareholders who are not affiliated with the Company, members of the Board of Directors, members of the Board of Commissioners, major shareholders, or Controlling Shareholders (hereinafter referred to as Independent Shareholders).
- D. In the Meeting, shareholders and proxies who were present have been given an opportunity to ask questions and/or give opinions regarding each of Agenda. However, there were no questions or opinions related to the entire Agenda.
- E. Mechanism to adopt resolution at the Meeting is as follows:  
Resolution are made by way of deliberation to meet consensus. If deliberation to meet consensus was not reached, then voting was implemented.
- F. Result of resolutions:

Agenda	Approved	Disapproved	Abstain
First Agenda	32.667.005.988 shares or 80,1283% of the total valid shares present at the Meeting	none	574.900 or 0,0014% of the total valid shares present at the Meeting
Second Agenda	70.118.096.664 or 99,93319% of the total valid shares present at the Meeting	46.305.200 or 0,06599% of the total valid shares present at the Meeting	574.900 or 0,00082% of the total valid shares present at the Meeting

- G. Resolutions are as follows:

**First Agenda**

1. Approved of a capital increase through mechanism of the Capital Increase Without Pre-emptive Rights by issuing new shares with a maximum of 8,062,572,666 shares or a maximum of 10% of all shares that have been subscribed and paid-up in the Company in accordance with provisions of the Financial Services Authority Regulation No.14/POJK.04/2019 regarding Amendment to the Financial Services Authority Regulation No.32/POJK.04/2015 regarding Capital Increase of an Open Company With Pre-Emptive Rights.
2. Approved to authorize the Board of Directors of the Company with the approval of the Board of Commissioners of the Company to take all necessary actions in relation to the Capital Increase without Pre-emptive Rights mentioned above, including but not limited to determining the number of shares and the implementation price of the Capital Increase Without Pre-emptive Rights. Pre-emptive Securities deemed good by the Board of Directors, prepare and/or request that all deeds or documents related to the addition or increase in capital be made as well as request approval and/or report and register the necessary to the authorized party related to the Capital Increase without Pre-emptive Rights. Pre-emptive Securities, and other necessary matters without exception, with due observance of the provisions of the prevailing laws and regulations, including regulations in the capital market.

**Second Agenda**

1. Approved the plan to provide security of most or all of the Company's assets and/or the granting of corporate guarantee, whether in a form of guarantee to be provided by the Company and/or its subsidiaries, or guarantee in a form of relevant assets of the Company and/or its subsidiaries, which shall constitute most or all of assets of the Company and/or its subsidiaries in relation to a loan obtained by the Company and/or its subsidiaries from a third party in the amount, terms and conditions as deemed appropriate by the Company's Board of Directors with regard to the provisions of POJK No.42/ POJK.04/2020 concerning Affiliated Transactions and Conflict of Interest Transactions and POJK No.17/POJK.04/2020 concerning Material Transactions and Changes in Business Activities.
2. Approved the granting of authority to the Company's Board of Directors to take any necessary actions to implement and/or restate the aforementioned resolution, including but not limited to making or requesting to be made any required deeds, agreements, letters or documents, present before an authorized party/official, including the Notary, submitting an application for any amendment or notification to an authorized party/official to obtain approval or receipt of notification, and/or reporting or registering such matter to an authorized party/official as referred to in prevailing laws and regulations, one and another thing without exception.

Furthermore the Meeting has agreed to give an authorization and power of attorney with right of substitution to the Company's Board of Directors to take any actions in relation with these resolutions of the Meeting including but not limited to making or requesting to be made and signing any deed in connection with these resolutions of the Meeting.

Jakarta, June 29, 2020

**PT MNC Land Tbk  
Board of Directors**