



PT MNC Land Tbk.
("Company")
Domiciled in Central Jakarta

INVITATION
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS AND
THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

The Board of Directors of the Company hereby invites shareholders of the Company to attend the Annual General Meeting of Shareholders and the Extraordinary General Meeting of Shareholders ("**Meeting**") which will be convened on:

Day/Date : Wednesday, July 13, 2022
Time : 14.00 WIB – end
Venue : iNews Tower 3rd floor, MNC Center,
Jl. Kebon Sirih Kav. 17 – 19, Central Jakarta 10340

With the following agenda:

A. The Annual General Meeting of Shareholders ("AGMS"):

1. Annual Report of the Board of Directors and a supervisory report of the Board of Commissioners for the Financial Year ended on December 31, 2021.
2. Approval of the Company's Annual Report and an approval of the Company's audited Financial Statement for the Financial Year ended on December 31, 2021, and the granting of full release and discharge (*acquitt et de charge*) to all members of the Board of Commissioners and the Board of Directors of the Company for their respective supervisory and management duties conducted during the Financial Year ended on December 31, 2021.
3. Approval of the use of the Company's net profit for the Financial Year ended on December 31, 2021.
4. Approval of the change of the Company's management composition.
5. Appointment of an Independent Public Accountant to audit the Company's Financial Statement for the Financial Year ended on December 31, 2022 and the granting of an authority to stipulate honorarium for the Independent Public Accountant and other requirements.

Explanation of the AGMS agenda:

1. The 1st to 5th AGMS agenda to comply with the Company's Articles of Association and Law No. 40 Year 2007 regarding Limited Liability Company ("**Company Law**") and the Regulation of the Financial Services Authority ("**POJK**")
2. The 4th AGMS agenda to meet Company's needs.

B. The Extraordinary General Meeting of Shareholders ("EGMS"):

1. Approval of plans to provide guarantees for most or all of the Company's assets and/or corporate guarantees, in the form of guarantees to be provided by the Company and/or subsidiaries, as well as guarantees in the form of related assets from the Company and/or the Company's subsidiaries, which constitute most or all of the Company's assets and/or subsidiaries in the context of receiving loans by the Company and/or its subsidiaries from third parties in the amount, terms and conditions deemed good by the Company's Directors, by observing the provisions of POJK No.42/POJK.04/2020 concerning Affiliated

Transactions and Conflicts of Interest Transactions and POJK No.17/POJK.04/2020 concerning Material Transactions and Changes in Business Activities.

2. Approval of amendments to Article 3 of the Company's Articles of Association concerning the Purpose and Objectives in the context of adapting to the 2020 Indonesian Standard Classification of Business Fields (KBLI) 2020.

Explanation of the EGMS agenda:

1. The 1st EGMS agenda to comply with the provisions of the Company's Articles of Association, UUPT, and POJK.
2. The 2nd EGMS agenda for amendments to Article 3 of the Company's Articles of Association concerning the Purpose and Objectives and Business Activities of the Company, to be adjusted to the Indonesian Standard Classification of Business Fields (KBLI) 2020 based on the Head of the Central Statistics Agency (BPS) Regulation No.2 of 2020.

NOTE :

1. The Company does not send an individual invitation to each shareholder. This invitation announcement constitutes an official invitation to all of the Company's shareholders.
2. The shareholders eligible to attend or be represented at the Meeting are:
 - a. For the Company's shares not deposited in the Collective Custody, only shareholders or their legitimate proxies whose names registered in the Shareholder Register of the Company's Securities Administration Bureau ("BAE"), namely PT BSR Indonesia on Monday, June 20, 2022, no later than 16.00 Western Indonesia Time.
 - b. For the Company's shares deposited in the Collective Custody, only shareholders or their legitimate proxies whose name registered in the list of account holder or custodian bank in PT Kustodian Sentral Efek Indonesia ("KSEI") Monday, June 20, 2022, no later than 16.00 Western Indonesia Time.
3. Considering current condition relating to Corona Virus Disease (COVID-19) pandemic and in order to comply with provisions stipulated under Government Regulation No.21 Year 2020 regarding Large Scale Social Restriction In Order To Accelerate the COVID-19 Management and refer to the Financial Services Authority Regulation No.15/POJK.04/2020 concerning Plan and Implementation of General Meeting of Shareholders of an Open Company, the Company hereby advises Shareholders to authorize their presence by giving a valid power of attorney including voting as well as inquiries under the following provisions:
 - a. The Company provides 2 (two) types of a power of attorney to shareholders, i.e. the Conventional Power of Attorney or Electronic Power of Attorney (e-Proxy) which can be accessed through an official website of KSEI: <https://easy.ksei.co.id> ("eASY.KSEI").
 - i. The Conventional Power of Attorney : power of attorney covering voting as well as inquiries on each agenda of the Meeting. The completed and signed power of attorney together with supporting documents can be sent in a form of scanned copies to email: adm.efek@bsrindonesia.com. The original power of attorney must be sent by registered mail to the Company's BAE, namely PT BSR Indonesia and received by the BAE no later than Tuesday, July 12, 2022 at 16:00 Western Indonesia Time, with the following address:

PT BSR Indonesia
Gedung Sindo 3rd floor, Jl. Wahid Hasyim No. 38, Menteng, Central Jakarta
Telephone : (021) 80864722, Email : adm.efek@bsrindonesia.com
 - ii. Electronic Power of Attorney (e-Proxy) : proxy system provided by the KSEI to facilitate and integrate the electronic power of attorney from the shareholders (scripless) whose shares are in the collective custody of the KSEI to their proxies, can be accessed at the eASY-KSEI's website no later than 1 (one)

business day before the Meeting date, i.e. on Tuesday, July 12, 2022 at 12.00 Western Indonesia Time. For the shareholders who will use the eASY.KSEI can download user guidance at (<https://www.ksei.co.id/data/download-data-and-userguide>).

- b. Members of the Board of Directors, members of the Board of Commissioners and employees of the Company may act as an attorney of the Company's shareholders, but vote cast by them are not counted in the voting.
4. This preventive act shall not prevent the shareholders from attending physically the Meeting, but with due regard to the limitation necessary applied pursuant to the health protocol stipulated by the Government which is implemented by the Building Management and/or by the Local Authority.
5. The shareholders or their legitimate proxies who will attend the Meeting are respectfully required to bring and deliver a copy of the Collective Share Certificate and a copy of Resident Identity Card (KTP) or other identity card to the Company's registration officer before entering the Meeting room. For the shareholders in the Collective Custody must bring a Written Confirmation for Meeting (KTUR) which can be obtained from the member of the Stock Exchange or Custodian Bank.
6. For the Company's shareholders such as a limited liability company, cooperative, foundation or pension fund are required to submit a copy of their complete articles of association and a deed regarding an appointment of the latest members of the Board of Directors and the Board of Commissioners or management.
7. Materials related to the Meeting agenda are available at the Company's official website: www.mncland.com from the date of this Meeting Invitation to the date of the Meeting implementation.
8. For an ease of arrangement and order of the Meeting, the shareholders or their legitimate proxies are respectfully requested to be present at the Meeting venue 30 (thirty) minutes prior to the commencement of the Meeting.

Additional Notes:

1. To prevent and/or control the spread of COVID-19, in compliance with the Government's order and with due observance of the prevailing laws and regulations, the Company will limit the number and condition of Shareholders that can physically attend the Meeting.
2. Any Shareholders or his/her proxy that will physically attend the Meeting must follow the protocol in the Meeting venue as established by the Company, among others, as follows:
 - a. At his/her own expense, have and present a Rapid Antigen Test Certificate or COVID-19 PCR Swab Test with a negative result obtained from a doctor in a hospital, public health, or clinic with a sampling date with antigen 1 day before the Meeting or sampling with PCR maximum 3 days before the Meeting;
 - b. To have and show the original vaccine certificate or through the Peduli Lindungi application which indicate the vaccine proofs at least for the first dose;
 - c. Based on the body temperature checking and monitoring, the Shareholder or his/her proxy does not have a body temperature of above 37,3° C;
 - d. Must use the hand sanitizer provided before entering the Meeting room;
 - e. Wear mask according to the standards set by the Government within the building area where the Meeting is held and during the Meeting.
 - f. Must comply with the health checking procedures which will be conduct by the Company and building management where the meeting is held.
 - g. At the registration counter, must submit a health declaration form which has been completed stating health and travel information.
 - h. Must implement physical distancing measure in accordance with direction form the Company and building management where the Meeting is held.

3. If the Shareholder or his/her proxy is unable to fulfill the provisions of item 2 above, the Company has the right to:
 - a. prohibit the Shareholder or his/her proxy from attending the Meeting;
 - b. request the Shareholder or his/her proxy to immediately leave the Meeting room and/or Meeting premises;
or
 - c. take any other necessary actions in accordance with the health protocol
4. Any Shareholder that has arrived at the premises but is prohibited from attending and entering the Meeting room for any of the reasons set forth in (item 3) above or due to the limitation on the room capacity in relation to the limitation on the physical attendance may still exercise his/her rights by granting power (to attend the Meeting and cast a vote on Meeting agenda) to the independent party designated by the Company (a BAE representative) by completing and signing the form of power of attorney provided by the Company on the Meeting premises.
5. The Company will make further announcements, if there are any changes and/or additional information following the latest condition and development in the preventive measures against the spread of COVID-19.

Jakarta, June 21, 2022

PT MNC Land Tbk
Board of Directors