



PT MNC Land Tbk

("Company")

Domiciled in Central Jakarta

ANNOUNCEMENT

SUMMARY OF MINUTES OF THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

The Board of Directors of the Company hereby announces to the shareholders that the Company has held the Extraordinary General Meeting of Shareholders (the "**Meeting**") at:

Day/Date : Wednesday, July 13, 2022
Time : 15.22 WIB – 15.42 WIB
Venue : iNews Tower 3rd Floor
Jl. Kebon Sirih Kav. 17-19, Central Jakarta, 10340

With the following Meeting Agenda:

- Approval of plans to provide guarantees for most or all of the Company's assets and/or corporate guarantees, in the form of guarantees to be provided by the Company and/or subsidiaries, as well as guarantees in the form of related assets from the Company and/or the Company's subsidiaries, which constitute most or all of the Company's assets and/or subsidiaries in the context of receiving loans by the Company and/or its subsidiaries from third parties in the amount, terms and conditions deemed good by the Company's Directors, by observing the provisions of POJK No.42/POJK.04/2020 concerning Affiliated Transactions and Conflicts of Interest Transactions and POJK No.17/POJK.04/2020 concerning Material Transactions and Changes in Business Activities.
 - Approval of amendments to Article 3 of the Company's Articles of Association concerning the Purpose and Objectives in the context of adapting to the 2020 Indonesian Standard Classification of Business Fields (KBLI) 2020.
- A. Attendance of the members of the Board of Commissioners and the Board of Directors in the Meeting:.

Board Of Commissioners

President Commissioner : Hary Tanoesoedibjo
Independent Commissioner : Susaningtyas Nefo Handayani Kertopati
Independent Commissioner : Stien Maria Schouten

Board Of Directors

President Director : M. Budi Rustanto
Vice President Director : Edwin Darmasetiawan
Vice President Director : Andrian Budi Utama
Director : Michael Stefan Dharmajaya
Director : Alex Wardhana
Director : Vincent Henry Richard Hilliard
Director : Natalia Cecilia Tanudjaja
Director : Junita Sari Ujung

- B. The meeting was attended by shareholders representing 78.784.776.830 shares with valid voting rights or equivalent to (88,8333%) of the total 88.688.299.330 shares owned by all of the Company's shareholders.
- C. The opportunity to raise questions and/or to opinions was given to the shareholders and proxies in relation to each Meeting Agenda. However, none of the shareholders raised questions nor opinions related to the Meeting Agenda.
- D. The resolution mechanism in the Meeting was as follows :
Resolution are made by by voting orally and electronically via the eASY.KSEI system.
- E. Result of resolutions:

Agenda	Approved	Disapproved	Abstain
First Agenda	78,618,159,830 shares or 99.7885% of the total valid who attended shares in the Meeting	166,617,000 shares or 0.2115% of the total valid who attended shares in the Meeting	None
Second Agenda	78,618,162,830 shares or 99.7885% of the total valid who attended shares in the Meeting	166,614,000 shares or 0.2115% of the total valid who attended shares in the Meeting	None

- F. The Resolutions are as follows:

First Agenda

- Approve the plan to provide guarantees for most or all of the Company's assets and/or the provision of corporate guarantees, either in the form of guarantees to be provided by the Company and/or the Company's subsidiaries, as well as guarantees in the form of related assets of the Company and/or subsidiaries of the Company, which constitute most or all of the company's assets and/or subsidiaries of the Company in the context of receiving loans by the Company and/or subsidiaries of the Company from third parties in the amount, terms, and conditions deemed good by the Board of Directors of the Company, taking into account the provisions of POJK No.42/POJK.04/2020 concerning Affiliate Transactions and Conflict of Interest Transactions and POJK No.17/POJK.04/2020 concerning Material Transactions and Changes in Business Activities;
- Approve the granting of authority to the Board of Directors of the Company to take all necessary actions in order to implement and / or restate the decision mentioned above, including but not limited to making or requesting the making of all deeds, agreements, letters and documents needed, being present before the authorized parties / officials, including Notaries, submitting requests for changes or notification to authorized parties / officials to obtain approval or receipt of notification, and/or report or register the matter with the authorized party/official as stipulated in the applicable laws and regulations, and other matters that are required without anything being excluded.

Second Agenda

- Agree to amend and/or reconstitute Article 3 of the Company's Articles of Association concerning the Purpose and Objectives and Business Activities of the Company to be adjusted to the 2020 Indonesian Standard Classification of Business Fields (KBLI) based on the Regulation of the Head of the Central Statistics Agency Number 2 of 2020 concerning the Standard Classification of Indonesian Business Fields in connection with Government Regulation Number 5 of 2021 concerning the Implementation of Risk-Based Business Licensing.
- Approve the granting of authority to the Board of Directors of the Company with the right of substitution to take all necessary actions in order to carry out and / or restate the decision mentioned above, including but not limited to making or requesting the making of all deeds - deeds, agreements - agreements , letters and documents - documents

needed, present before the authorized parties / officials, including Notaries, submit an application for change or notification to the authorized party/official to obtain approval or receipt of the notification, and/or report or register the matter to the authorized party/official as referred to in the applicable laws and regulations, one thing or another without any exception.

Furthermore, for the implementation of all decisions of the Meeting, the Meeting agrees to give authority and power of attorney with the right of substitution to the Board of Directors of the Company to take all necessary actions in connection with the decisions of the Meeting, including but not limited to making or requesting to be made and sign all deeds and documents in connection with the decisions of the Meeting.

Jakarta, July 15, 2022
PT MNC Land Tbk
Board of Directors