



PT MNC Land Tbk
("Company")
Domiciled in Central Jakarta

ANNOUNCEMENT SUMMARY OF MINUTES OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS

The Board of Directors of the Company hereby announces that the Company has convened the Annual General Meeting of Shareholders for the Company's 2021 Financial Year (the "Meeting") on:

Day/Date : Wednesday / July 13, 2022
Time : 14.37 WIB – 15.18 WIB
Venue : iNews Tower 3rd Floor, MNC Center
Jl. Kebon Sirih Kav. 17-19, Central Jakarta, 10340.

With the following Meeting Agenda :

1. Annual Report of the Company's Board of Directors and the supervisory duties report of the Company's Board of Commissioners for the Financial Year ended on December 31, 2021.
 2. Approval of the Company's Annual Report and ratification of the Company's audited Financial Statement for the Financial Year ended on December 31, 2021, and to grant release and discharge (acquit et de charge) to the members of the Board of Commissioners and the Board of Directors of the Company for their respective supervisory and management duties conducted during the Financial Year ended on December 31, 2021.
 3. Approval of the utilization of Company's net profit for the Financial Year ended on December 31, 2021.
 4. Approval of the change in the composition of the Company's management.
 5. The appointment of an Independent Public Accountant to audit the Company's Financial Statement for the Financial Year ended on December 31, 2022 and the granting of an authority to stipulate honorarium for the Independent Public Accountant and other requirements.
- A. Attendance of the members of the Board of Commissioners and the Board of Directors in the Meeting:

Board of Commissioners

President Commissioner : M. Budi Rustanto
Independent Commissioner : Susaningtyas Nefo Handayani Kertopati
Independent Commissioner : Stien Maria Schouten

Board of Directors

President Director : Hary Tanoesoedibjo
Vice President Director : Andrian Budi Utama
Vice President Director : Edwin Darmasetiawan
Director : Michael Stefan Dharmajaya
Director : Alex Wardhana
Director : Vincent Henry Richard Hilliard
Director : Natalia Cecilia Tanudjaja

- B. The meeting was attended by shareholders representing 77.281.708.730 shares with valid voting rights or equivalent to 87,1386% of the total 88.688.299.930 shares owned by all of the Company's shareholders.
- C. The opportunity to raise questions questions and/or to opinions was given to the shareholders and proxies in relation to each Meeting Agenda. However, none of the shareholders raised questions nor opinions related to the Meeting Agenda.
- D. The resolution mechanism in the Meeting was as follows : Resolutions was made by voting verbally and electronically system eASY.KSEI
- E. Result of resolutions:

Agenda	Approved	Disapproved	Abstain
First Agenda	77.277.874.130 shares or 99,9950% of the total valid who attended shares in the Meeting	3.834.600 shares or 0,0050% of the total valid who attended shares in the Meeting	None
Second Agenda	77.281.488.730 shares or 99,9997% of the total valid who attended shares in the Meeting	220.000 shares or 0,0003% of the total valid who attended shares in the Meeting	None
Third Agenda	77.281.485.730 shares or 99,9997% of the total valid who attended shares in the Meeting	223.000 shares or 0,0003% % of the total valid who attended shares in the Meeting	None
Fourth Agenda	77.118.709.330 shares or 99,7891% of the total valid who attended shares in the Meeting	162.999.400 shares or 0,2109% of the total valid who attended shares in the Meeting	None
Fifth Agenda	77.273.141.230 shares or 99,9889% of the total valid who attended shares in the Meeting	8.567.500 shares or 0,0111% of the total valid who attended shares in the Meeting	None

- F. The Resolutions was as follows:

First Agenda

Approved and accepted the annual report of the Company's Board of Directors and the supervisory duties report of the Company's Board of Commissioners regarding the Company's operation during the Financial Year ended on December 31, 2021.

Second Agenda

Approved the Company's Annual Report and ratified the Company's Financial Statement for the Financial Year ended December 31, 2021, audited by the Public Accountant Firm Kanaka Puradiredja, Suhartono and granted full release and discharge of authority (acquit et de charge) to the Board of Commissioners and the Board of Directors of the Company for the supervisory and management duties during the Financial Year ended on December 31, 2021, to the extent that all their actions were reflected in the Company's Annual Report and Financial Statements for the Financial Year ended on December 31, 2021.

Third Agenda

1. Approved on the utilization of Company's profit(net profit for the current year attributable to owners of the parent entity) for the Financial Year ended on December 31, 2021, as follows:
 - a) Allocation of Rp1 Billion as reserve fund to comply with provisions of the Articles of Association and Law No. 40 of 2007 concerning Limited Liability Companies;
 - b) The remaining Company's profit/net profit to be recorded as Retained Earnings to strengthen the capital structure of the Company.
2. Approved the granting of authority to the Company's Board of Directors to take any necessary actions in relation to the implementation of the utilization of the Company's profit/net profit for the Financial Year ended on December 31, 2021.

Fourth Agenda

1. Approved the appointment :
 - (a) Mr. Hary Tanoesoedibjo as President Commissioner who previously served as President Director of the Company.
 - (b) Mr. M. Budi Rustanto as President Director who previously served as President Commissioner of the Company.
 - (c) Mrs. Junita Sari Ujung as the Company's Director as of the closing of the Meeting up to the remaining term of office of current members of the Board of Directors without prejudice to rights of the General Meeting of Shareholders to dismiss them at any time.
2. Approved the composition of the Board of Commissioners and the Board of Directors of the Company effective as of the closing of the Meeting until the closing of the Annual General Meeting of Shareholders for the financial year 2022, which will be held in 2023, as follows:

Board of Commissioners

President Commissioner	: Hary Tanoesoedibjo
Commissioner	: Liliana Tanaja
Independent Commissioner	: Susaningtyas Nefo Handayani Kertopati
Independent Commissioner	: Stien Maria Schouten

Board of Directors

President Director	: M. Budi Rustanto
Vice President Director	: Andrian Budi Utama
Vice President Director	: Edwin Darmasetiawan
Director	: Michael Stefan Dharmajaya
Director	: Alex Wardhana
Director	: Vincent Henry Richard Hilliard
Director	: Natalia Cecilia Tanudjaja
Director	: Junita Sari Ujung

3. Approved the granting of authority to the Company's Remuneration Committee to determine salary and allowances for members of the Company's management.
4. Approved the granting of authority to the Company's Board of Directors to take any necessary actions to implement and/or restate the aforementioned resolutions, including but not limited to making or requesting to be made any required deed, agreement, letter or document, present

before an authorized party/official, including the Notary, submitting an application for any amendment or notification to an authorized party/official to obtain an approval or receipt of notification, and/ or reporting or registering such matter to an authorized party/official as referred to in the prevailing laws and regulations, one and another thing without exception. melaporkan atau mendaftarkan hal tersebut kepada pihak/pejabat yang berwenang sebagaimana dimaksud dalam peraturan perundang-undangan yang berlaku, satu dan lain hal tanpa ada yang dikecualikan.

Fifth Agenda

1. Approved the granting of authority to the Company's Board of Commissioners to appoint the Public Accountant and/or the Independent Public Accountant Firm to audit the Company's books for the Financial Year ended on 31 December 2022.
2. Approved the granting of authority to the Company's Board of Directors to determine honorarium and other requirements in connection with the said appointment of the Independent Public Accountant and/or the Public Accountant Firm.

Furthermore the Meeting has agreed to give an authorization and power of attorney with right of substitution to the Company's Board of Directors to take any actions in relation to these resolutions of the Meeting including but not limited to making or requesting to be made and signing any deed in connection with these resolutions of the Meeting.

Jakarta, July 15, 2022
PT MNC Land Tbk
Board of Directors